



Permanent Way Institute NSW Incorporated  
**2018 Annual General Meeting**  
**Minutes**

16 August 2018

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**Welcome**

The Annual General Meeting (AGM) was held at the Sydney Masonic Centre on Thursday 16th August 2018. The president Mark Harris was an apology and nominated Peter Boonstra to officially opened the meeting at 5:00pm and welcomed members and guests.

**Present**

61 members present at the meeting as recorded on the sign in sheets.

**Apologies:**

Mark Harris, Julian Sharp, Scott Chapman, David Spiteri, Mike Hickey

**2017 AGM Minutes**

The minutes of the 2017 AGM were circulated to those in attendance as part of the AGM handout and by email prior to the meeting and were accepted

Moved By: Claudine O'Donahue

Seconded by: Trevor Gibson

In Favour: All present.

**Presidents Report**

Peter Boonstra presented the Presidents report with highlights below. The full report is attached in Appendix 1.

Peter presented the President's report highlighting the continued strong performance of the PWI despite the tight market and continued consolidation and ownership changes to a number of our valued Corporate Members. PWI Membership remains strong and the Committee remains focused to provide a quality product that benefits the membership.

The PWI Financial position is in good shape thanks to the continued support from our Corporate and private members and increased Corporate Sponsorship. Our Membership Secretary and his Assistant have also done an outstanding job following up our members and attracting new corporate members to the PWI.

The Audited Accounts to be presented by the Treasurer will show a Profit of \$21,720 against a budget of \$58,784 for the 2017/18 financial year. The accounts will also show that the PWI's total members accumulated funds as of the 30<sup>th</sup> June 2018 was \$389,736 up from \$368,016 last year. The President acknowledged the work done by our treasurer, Claudine O'Donoghue who at the request of our Auditor implemented the new MYOB accounting system. The new accounting system allows for stronger internal controls and reporting for the committee.

The President also praised the success of a number of events hosted by the Committee including;

- The Annual PWI Convention held on the 27<sup>th</sup> October 2017 with over 400 delegates in attendance and after party with special thanks to Steve Naumovski and his sub- committee for their effort.
- The Golf Sub-Committee ran the in March 2018 held at Bankstown Golf Club and it continues to be popular drawing over 100 members and Corporate Sponsors to participate with special thanks to Kevin Gollodge and his sub- committee lead by Mike O'Shea for their effort
- The five Technical Meetings held throughout the year continue to provide excellent Networking opportunities and are well supported by our Corporate members and consistently have 80 to 100 in attendance.



- 
- The Annual Winter Dinner held at Dolton House at Hyde Park was the largest ever was sponsored by CPB and had over 300 people in attendance.
  - PWI held its first Breakfast Meeting targeted at senior representatives from our corporate members. The guest speaker was Rod Staples, Secretary for Transport in NSW. This proved to be an excellent event and we plan to run two per year in the future.

Planning is well underway for our Annual Convention that will be held at Darling Harbour in the new International Convention Centre on Friday 9<sup>th</sup> November.

The President personally thanks the committee for giving their time and effort to support the PWI over the past 12 months and for their continued support and dedication.

The President personally acknowledge the efforts of Stuart Sutherland who is standing down after many years on the committee including a number of years as Membership Secretary.

The President also like to thank all the Members and Corporate Members of the PWI for all their support over the past 12 months, 2018/19 looks to be another extremely busy year and I am sure we all look forward to the challenges ahead.

The President requests that all the members and corporate members to play an active role in helping us to attract new corporate membership or take up our Gold enhanced memberships. We all need to make an effort this year to sign up new personal members and improve the diversity of the PWI.

(Appendix 1 has the Presidents full report)

### **Treasurers Report**

Claudine O'Donoghue presented the Audited Annual PWI Financial report for the 2017/18 financial year. (refer attachment 2 for full report)

In summary;

Total Members accumulated funds as of 30 <sup>th</sup> June 2016	\$368,016 (up \$368,016 from previous year)
Profit for the year	\$21,720 (budget estimate \$58,784)

#### **NOTES:**

1. The profit against budget estimate was a result of sustained effort to collect outstanding arrears coupled with cost savings adopted by the Committee including
  - Reduction in Membership Fees
  - Reduction in Golf Day Fees
  - Reduction in Winter Dinner Fees
  - Reduction in Convention Fees
1. The new Auditors (Bromely Accounting Group Pty Ltd) were appointed and undertook this year's independent audit.

Peter Boonstra called for acceptance of the Presidents report and treasurers Report;

Moved By: Dan Collison

Seconded by: Mike O'Shea

In Favour: All present

### **General Business**

Only one item was submitted by the closing date for discussion in General Business being: -



### 1. Technical Meeting Sponsorship

Peter Boonstra called for nominations from the floor for Corporate Sponsorship of the 2019 Technical Meetings;

Date	Sponsor
February 2019	Vacant
April 2019	Vacant
June, 2019	WSP
August 2019	Vacant
November 2019	Vacant

Corporate Members were asked to contact Mike O'Shea or Mark Harris if they want to sponsor a Technical Meeting.

### Committee Elections

Peter Boonstra at conclusion of General Business handed the meeting over to **David Foldi** as Returning Officer for the AGM.

David Foldi declared the committee positions vacant and then read out the nominations received for the Committee in 2019.

There were **Three (3)** new nominations and taking into account the departing Committee the 2018 Committee will be **21**. Rule 7b of the Constitution provides for a committee up to 15 but subject to a Committee resolution the numbers can be increased. The Committee resolved to accept the nominations to assist in the ever increasing work load required to maintain the high quality service provided to the membership.

The new Committee nominations from **Juliet Murray, Gareth Beynon and Sunail Hasnain** were therefor accepted along with the existing committee who have renominated;

- |                       |                       |                  |
|-----------------------|-----------------------|------------------|
| • Mark Harris         | • Claudine O'Donoghue | • Tara Woermann  |
| • Mark Xerri          | • Daniel Collison     | • David Spiteri  |
| • Julian Sharp        | • Gillian Cottle      | • Wade Perram    |
| • Sal Haider          | • Mark Butler         | • Mark White     |
| • Prath Nanthakumaran | • Mike O'Shea         | • Patrick Man    |
| • Scott Chapman       | • Steve Naumovski     | • Peter Boonstra |

As there were no objections the Returning Officer declared all nominations accepted and elected to the committee.

### Election of Officer Bearers

The Returning Officer then proceeded with the election of the officer Bearers for 2017.

Position	Nominations	Declaration
President	Mark Harris	Accepted - no other nomination
Secretary ( <i>vacated by Sam Cook</i> )	Patrick Man	Accepted - no other nomination
Treasurer	Claudine O'Donoghue	Accepted - no other nomination
Membership Secretary	Peter Boonstra	Accepted - no other nomination
Assistant Treasurer	Mark Butler	Accepted - no other nomination
Newsletter Editor	Mark Xerri	Accepted - no other nomination
Web Site Editor( <i>vacated by Tania Page</i> )	Daniel Collison	Accepted - no other nomination
Public Officer	Mark Harris	Accepted - no other nomination
Authorised Officers	Mark Harris; Patrick Man; Claudine O'Donoghue; Daniel Collison and Mark Xerri, Mark Butler, Peter Boonstra	Confirmed as Authorised Officers



Permanent Way Institute NSW Incorporated  
**2018 Annual General Meeting**  
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David Foldi then called for a motion from the floor to accept the officer Bearers for 2018 and confirm that Mark Harris; Patrick Man; Claudine O'Donoghue; Peter Boonstra, Mark Butler, Dan Collison and Mark Xerri be confirmed to the Office of fair Trading as the Authorised Officers.

Moved By: Peter Boonstra  
Seconded by: Kevin Golledge  
In Favour: All present

David Foldi called for any other committee nominations from the floor. Racquel Rubalcaba nominated for a committee position and was accepted by all present. This brings the total to 22 Committee Members.

David Foldi closed the proceedings and handed over the meeting to Peter Boonstra.

**AGM Wrap Up**

Peter Boonstra thanked David Foldi for acting as Returning Officer for the AGM and also welcomed the New Committee.

Peter then officially declared the AGM closed and commenced the Technical Meeting.



Permanent Way Institute NSW Incorporated  
**2018 Annual General Meeting**  
**Minutes**

16 August 2018

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**Attachment 1 – Presidents Report**

# PERMANENT WAY INSTITUTION NSW INC

## ANNUAL GENERAL MEETING

16<sup>th</sup> August 2018

### Presidents Report

Financial Year Ending 30<sup>th</sup> June 2018

As President of the Permanent Way Institution of New South Wales, I would like to officially welcome all members, corporate members and guests to the 2018 Annual General Meeting for the Permanent Way Institution.

Thank you for your attendance and your continued support of the PWI. I would also like to personally welcome any new members who are attending their first PWI AGM.

The past 12 months has seen another strong year for the PWI in what has been a tight market with continued consolidation and change of ownership of a number of our corporate members. Our membership remains strong and we as a committee have focused on ensuring that we continue to provide a quality product that benefits all our members.

The PWI continues to be in a strong financial position thanks to the continued support of our corporate and private members. The Membership Secretary and his assistant have done an outstanding job this year following up our members and attracting new corporate members to the PWI.

The Audited accounts that the treasurer will present show a profit of \$21,720 against a budget of \$58,784 for the 2017/18 financial year. The accounts will also show that the PWI's total members accumulated funds as of the 30<sup>th</sup> June 2018 was \$389,736 up from \$368,016 last year. I would like to acknowledge the work down by our treasurer, Claudine O'Donoghue who at the request of our Auditor has implemented the new MYOB accounting system. The new accounting system allows for stronger internal controls and reporting for the committee.

Since our last AGM in August 2017 the PWI committee has been actively hosting many very successful events for our members. The Annual Convention held on 27<sup>th</sup> October 2017 was again an outstanding success with over 400 people attending the convention. This high level of interest and spread of delegates across the Rail Industry makes our Annual Convention still the most popular single day Rail Conference in Australia. The "after party" was again very well attended and will be held again this year. Steve Naumovski and his subcommittee have done an outstanding job in providing new ideas and improving our annual conventions. Planning is well underway for our Annual Convention that will be held at Darling Harbour in the new International Convention Centre on Friday 9<sup>th</sup> November.

The annual golf day held in March at Bankstown Golf Club continues to be a very popular event with over 100 starters this year. This event is professional organised by Kevin Gollodge with the support of Golf Day subcommittee lead by Mike O'Shea. Thanks to the continued strong corporate support this event proves to be a very popular day for the members and their guests

Five technical meetings were held throughout the year and they continue to provide excellent networking opportunities that are well supported by our corporate members. We are consistently having numbers of around 80 to 100 people in attendance. This year we

held an intimate breakfast meeting which targeted senior representatives from our corporate members. The guest speaker was Rod Staples, Secretary for Transport in NSW. This proved to be an excellent event and we plan to run two per year in the future.

This year saw the PWI host our biggest Annual Winter Dinner yet at Dolton House, Hyde Park. The event was sponsored by one of our enhanced corporate members CPB with over 300 guests attending.

Finally, I would like to personally thank the committee for giving us their time and effort to support the PWI over the past 12 months and for their continued support and dedication.

I would like to personally acknowledge the efforts of Stuart Sutherland who is standing down after many years on the committee including a number of years as Membership Secretary.

I would also like to thank all the Members and Corporate Members of the PWI for all your support over the past 12 months, 2018/19 looks to be another extremely busy year and I am sure we all look forward to the challenges ahead.

Finally if I could ask that all the members and corporate members to play an active role in helping us to attract new corporate membership or take up our Gold enhanced memberships. We all need to make an effort this year to sign up new personal members and improve the diversity of the PWI.



**MARK HARRIS**  
President



Permanent Way Institute NSW Incorporated  
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**Attachment 2 – Audited Accounts for 2017/2018**



# PERMANENT WAY INSTITUTION NSW INC

## ANNUAL GENERAL MEETING

16 August 2018

## TREASURERS REPORT

Financial Year Ending 30 June 2018

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### Treasurers Comments:

Membership numbers remained relatively strong as did support for the convention and social events throughout the 2017 - 18 financial year.

The revenue for 2017 - 18 whilst higher than last year was lower than budgeted primarily due to the following factors:

1. Reduction in Membership Fees
2. Reduction in Golf Day Fees
3. Reduction in Winter Dinner Fees
4. Reduction in Convention Fees

In summary, there was revenue of \$298,833 and expenditure of \$277,112 for a total surplus of \$21,720 against the forecast budget surplus of \$43,781. This difference of approx. \$20k is due to a timing difference, meaning that the budget was met. Net Assets at the end of 2017 were \$368,017 and this year our Net Assets is \$389,736. A healthy increase for the members.

Our new accounting system (MYOB) continues to be refined with the accounts being undertaken and submitted for audit in much more detail. We will continue to refine this in the coming months and years.

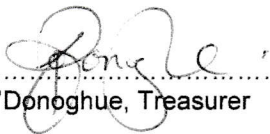
As per clause 9g of the constitution the accounts were prepared by the Treasurer and subjected to an Independent Audit.

Those accounts have been signed off by the Auditor as representing the true financial state of the Institution and are now presented to the membership.

The proposed budget for 2018-19 revenue of \$383k, with expenditure of \$324k which will provide us with a Net Profit of approx. \$58k.

Please note that all figures within the Treasurers Report are GST exclusive unless stated otherwise.

Yours Sincerely,

  
.....  
C.O'Donoghue, Treasurer

Date: 15/08/2018

# **Permanent Way Institution NSW Inc**

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**Registration No: Y2331348  
Financial statements  
For the year ended 30 June 2018**

# **Permanent Way Institution NSW Inc**

**ABN: 66 628 202 609**

## **Contents**

**For the year ended 30 June 2018**

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# Permanent Way Institution NSW Inc

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**ABN: 66 628 202 609**

## **Income and expenditure statement**

**For the year ended 30 June 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Interest Received	5,708	5,706
Members Receipts	164,429	132,218
Professional Fees	96,041	92,205
Other Professional Income	-	503
Other Revenue	32,655	24,272
	<b>298,833</b>	<b>254,904</b>
<b>Expenses</b>		
Accountancy Fees	2,591	2,000
Administration Costs	20,372	5,675
Bank Charges	2,427	1,976
Donations	1,100	-
Insurance	4,792	5,309
Postage	120	116
Printing & Stationery	18,272	324
Professional Fees	225,802	187,661
Storage Fees	1,483	1,350
Sundry Expense	154	-
	<b>277,112</b>	<b>204,411</b>
<b>Net profit</b>	<b>21,720</b>	<b>50,493</b>
<b>Retained earnings at the beginning of the financial year</b>	368,016	317,523
<b>Retained earnings at the end of the financial year</b>	<b>389,736</b>	<b>368,016</b>

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The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Bromley Accounting Group Pty Limited Accountants.

# Permanent Way Institution NSW Inc

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**ABN: 66 628 202 609**

## **Balance sheet**

**For the year ended 30 June 2018**

	<b>Note</b>	<b>2018</b> <b>\$</b>	<b>2017</b> <b>\$</b>
<b>Current assets</b>			
Cash and Cash Equivalents	<b>3</b>	389,234	369,788
Trade and Other Receivables	<b>4</b>	2,602	-
<b>Total current assets</b>		<b>391,836</b>	<b>369,788</b>
<b>Total assets</b>		<b>391,836</b>	<b>369,788</b>
<b>Current liabilities</b>			
Trade and Other Payables	<b>5</b>	2,100	1,772
<b>Total current liabilities</b>		<b>2,100</b>	<b>1,772</b>
<b>Total liabilities</b>		<b>2,100</b>	<b>1,772</b>
<b>Net assets</b>		<b>389,736</b>	<b>368,016</b>
<b>Members' funds</b>			
Retained earnings		389,736	368,016
<b>Total members' funds</b>		<b>389,736</b>	<b>368,016</b>

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The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Bromley Accounting Group Pty Limited Accountants.

# Permanent Way Institution NSW Inc

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**ABN: 66 628 202 609**

## **Notes to the financial statements**

**For the year ended 30 June 2018**

The financial statements cover Permanent Way Institution NSW Inc as an individual entity. Permanent Way Institution NSW Inc is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009 ('the Act').

Comparatives are consistent with prior years, unless otherwise stated.

### **1 Basis of preparation**

In the opinion of the Committee of Management, the association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

### **2 Summary of significant accounting policies**

#### **Revenue and other income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebated allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate methods, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of member subscriptions is recognised on a straight line basis over the reporting period.

All revenue is stated net of the amount of goods and services tax (GST).

# Permanent Way Institution NSW Inc

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**ABN: 66 628 202 609**

## **Notes to the financial statements**

**For the year ended 30 June 2018**

### **Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

### **Trade and Other Payables**

Trade payables are obligations on the basis of normal credit terms and do not bear interest, They are recognised at their transaction price.



# Permanent Way Institution NSW Inc

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**ABN: 66 628 202 609**

## **Notes to the financial statements**

**For the year ended 30 June 2018**

	Note	2018 \$	2017 \$
<b>3 Cash and cash equivalents</b>			
Cash at Bank (Commonwealth Bank)		119,340	79,807
Cash on Deposit (Encompass I90)		267,141	261,448
Cash at Bank (Encompass S1)		1,978	20,173
Cash at Bank (Encompass S30)		775	8,360
		<u><b>389,234</b></u>	<u><b>369,788</b></u>
 <b>4 Trade and other receivables</b>			
GST Refundable		2,602	-
 <b>5 Trade and other payables</b>			
<b>Current</b>			
Accrued Charges		2,100	-
GST Payable		-	1,772
		<u><b>2,100</b></u>	<u><b>1,772</b></u>

## **6 Events occurring after the reporting date**

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

# Permanent Way Institution NSW Inc

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ABN: 66 628 202 609

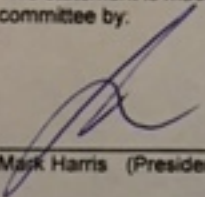
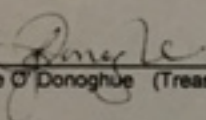
## Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of Permanent Way Institution NSW Inc as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Permanent Way Institution NSW Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

  
\_\_\_\_\_  
Mark Harris (President)  
\_\_\_\_\_  
Claudine O'Donoghue (Treasurer)

Dated

13 August 2018

# Permanent Way Institution NSW Inc

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**ABN: 66 628 202 609**

## **Independent audit report to the members of association, Permanent Way Institution NSW Inc**

### **Report on the audit of the financial report**

#### **Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Permanent Way Institution NSW Inc (the association), which comprises the balance sheet as at 30 June 2018, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In our opinion, the accompanying financial report of the association for the year ended 30 June 2018 is prepared, in all material respects, in accordance with the Associations Incorporation Act 2009.

#### **Basis of opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report. We are independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of matter - basis of accounting**

We draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in meeting the requirements of the Association Incorporations Act 2009 NSW. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the association and should not be distributed to or used by parties other than the association. Our opinion is not modified in respect of this matter.

#### **Responsibility of management and those charged with governance**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 2009, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

## Permanent Way Institution NSW Inc

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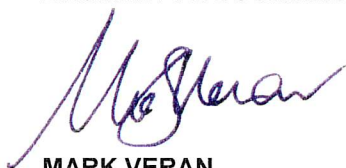
**ABN: 66 628 202 609**

### Independent audit report to the members of association, Permanent Way Institution NSW Inc

#### Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

**BROMLEY ACCOUNTING GROUP PTY LIMITED**



**MARK VERAN**  
Director

**Dated this 16th day of August 2018**

## Permanent Way Institute NSW

PO Box 20330  
WORLD SQUARE NSW 2002

## Profit &amp; Loss [Multi-Period Budget]

July 2018 To June 2019

Account Name	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Income</b>													
Membership Fees - Individual	\$200.00	\$1,046.34	\$3,300.00	\$8,300.00	\$1,148.19	\$121.82	\$91.82	\$272.73	\$272.74	\$436.37	\$590.92	\$272.73	\$16,053.66
Membership Fees - Corporate	\$5,700.00	\$24,600.00	\$11,000.00	\$5,000.00	\$2,000.00	\$0.00	\$0.00	\$5,700.00	\$2,000.00	\$0.00	\$3,000.00	\$1,000.00	\$60,000.00
Membership Fees - Silver	\$0.00	\$18,000.00	\$9,000.00	\$12,000.00	\$3,000.00	\$4,000.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,000.00
Membership Fees - Gold	\$0.00	\$5,000.00	\$7,700.00	\$7,700.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$4,000.00	\$40,400.00
Membership Fees - Platinum	\$0.00	\$0.00	\$11,000.00	\$20,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,000.00
Event Fees - Convention	\$0.00	\$0.00	\$30,000.00	\$50,000.00	\$2,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,200.00
Event Fees - Winter Dinner	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,400.00	\$40,000.00	\$47,400.00
Event Fees - Golf Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,555.00	\$0.00	\$0.00	\$0.00	\$6,555.00
Event - Breakfast Mtg	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$8,000.00
Sponsorship - Tech Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$4,000.00
Sponsorship - Golf Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
Sponsorship - Winter Dinner	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00	\$11,000.00
Sponsorship - Award - Welders	\$0.00	\$0.00	\$0.00	\$1,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00
Interest	\$2.63	\$1,425.24	\$1.82	\$1.17	\$1,432.10	\$1.04	\$1.14	\$1,439.82	\$1.01	\$0.97	\$1,400.56	\$0.51	\$5,708.01
<b>Total Income</b>	<b>\$5,902.63</b>	<b>\$50,071.58</b>	<b>\$72,001.82</b>	<b>\$104,201.17</b>	<b>\$10,780.29</b>	<b>\$22,122.86</b>	<b>\$3,092.96</b>	<b>\$12,412.55</b>	<b>\$27,328.75</b>	<b>\$1,437.34</b>	<b>\$16,391.48</b>	<b>\$57,273.24</b>	<b>\$383,016.67</b>
<b>Gross Profit</b>	<b>\$5,902.63</b>	<b>\$50,071.58</b>	<b>\$72,001.82</b>	<b>\$104,201.17</b>	<b>\$10,780.29</b>	<b>\$22,122.86</b>	<b>\$3,092.96</b>	<b>\$12,412.55</b>	<b>\$27,328.75</b>	<b>\$1,437.34</b>	<b>\$16,391.48</b>	<b>\$57,273.24</b>	<b>\$383,016.67</b>
<b>Expenses</b>													
Accounting & Audit Fees	\$62.00	\$2,562.00	\$62.00	\$62.00	\$62.00	\$62.00	\$62.00	\$62.00	\$62.00	\$62.00	\$62.00	\$62.00	\$3,244.00
Admin Support - Membership	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
Admin Support - Events	\$0.00	\$495.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,272.73	\$0.00	\$0.00	\$18,768.61
Admin Support - Accounts	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
Bank Charges	\$148.65	\$32.29	\$136.07	\$488.64	\$1,104.20	\$48.31	\$31.69	\$33.17	\$33.18	\$164.95	\$34.67	\$157.63	\$2,413.45
Donations	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Award - Young Achiever	\$5,000.00	\$0.00	\$0.00	\$1,256.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$4,000.00	\$0.00	\$15,256.00
Award - Alan Barham Maintenanc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00
Award - Ken Erickson Innovatio	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Award - Steve Maxwell Platelay	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Award - Welders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$927.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$927.27
Award - Life Member	\$0.00	\$0.00	\$0.00	\$1,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,200.00
<b>Events</b>													
Event - Convention	\$0.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$6,993.00	\$126,993.00
Event - Golf Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,360.00	\$0.00	\$0.00	\$0.00	\$19,360.00
Event - Sydney AGM & Tech Mtgs	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$1,200.00	\$4,000.00	\$0.00	\$6,500.00	\$23,700.00
Event - Winter Dinner	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59,000.00	\$59,000.00
Event - Breakfast Mtg	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$10,000.00
Insurance	\$0.00	\$0.00	\$0.00	\$3,300.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,300.00
Postage/Stationary	\$0.00	\$550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$690.00
Printing - Journal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,552.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,552.00
Printing - Membership Certs	\$0.00	\$0.00	\$720.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$720.00
Website	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
Storage	\$132.73	\$122.73	\$122.73	\$122.73	\$122.73	\$122.73	\$122.73	\$122.73	\$122.73	\$122.73	\$122.73	\$122.73	\$1,482.76
<b>Total Expenses</b>	<b>\$5,343.38</b>	<b>\$18,762.90</b>	<b>\$1,040.80</b>	<b>\$90,429.37</b>	<b>\$5,288.93</b>	<b>\$233.04</b>	<b>\$38,695.69</b>	<b>\$14,057.90</b>	<b>\$45,777.91</b>	<b>\$22,622.41</b>	<b>\$9,219.40</b>	<b>\$72,835.36</b>	<b>\$324,307.09</b>
<b>Operating Profit</b>	<b>\$559.25</b>	<b>\$31,308.68</b>	<b>\$70,961.02</b>	<b>\$13,771.80</b>	<b>\$5,491.36</b>	<b>\$21,889.82</b>	<b>(\$35,602.73)</b>	<b>(\$1,645.35)</b>	<b>(\$18,449.16)</b>	<b>(\$21,185.07)</b>	<b>\$7,172.08</b>	<b>(\$15,562.12)</b>	<b>\$58,709.58</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Profit/(Loss)</b>	<b>\$559.25</b>	<b>\$31,308.68</b>	<b>\$70,961.02</b>	<b>\$13,771.80</b>	<b>\$5,491.36</b>	<b>\$21,889.82</b>	<b>(\$35,602.73)</b>	<b>(\$1,645.35)</b>	<b>(\$18,449.16)</b>	<b>(\$21,185.07)</b>	<b>\$7,172.08</b>	<b>(\$15,562.12)</b>	<b>\$58,709.58</b>

# NSW PERMANENT WAY INSTITUTION



## Annual General Meeting

16 August 2018

### Attendance Sheet

	Name	Company		Name	Company
X	1 Patrick Man	LEND LEASE		22	
X	2 DAN COLLISON	WSP		23	
	3 BRYAN DICKER	WES		24	
	4 MATT EDWARDS	WSP		25	
	5 Peter Davis	WSP		26	
	6 DAVID TOLDI	WSP		27	
	7 DAVID ROBERTS	TACTIX GROUP		28	
	8 JOHN BAFT	TGNOW		29	
	9 NORVAN SETRAKIAN	AECOM		30	
	10 Marc Horwitz	-		31	
	11 BRETT DICKER	TERRACON		32	
	12 Sumit Hans	ST.		33	
X	13 Mark Xerri	WSP		34	
	14 Thomas Kerr	Alstom		35	
X	15 Sd Hild	LHS Engineering		36	
	16 Michael Cox	WSP		37	
	17			38	
	18			39	
	19			40	
	20			41	
	21			42	
	22			43	

# NSW PERMANENT WAY INSTITUTION



## Annual General Meeting

16 August 2018

### Attendance Sheet

Name	Company	Name	Company
<sup>1</sup> Kevin Colledge	SIMEC MINING	<sup>22</sup> JULIE MURRAY	INFRASTRUCTURE NATION
x <sup>2</sup> Gillian Cottle	SLATTERY	<sup>23</sup> Hayden Paterson	WSP
x <sup>3</sup> MIKE O'SHEA	MEM	<sup>24</sup> DAVID BROWN	ASA
<sup>4</sup> Jonathan Chan	WSP	<sup>25</sup> Peter Nilon	Syd Trains
<sup>5</sup> David Hick	Advisian	<sup>26</sup> Opinderjit Samra	Arup
x <sup>6</sup> STEVE NAUMORSKI	ARTIFEX	<sup>27</sup> Michael Wright	JHR CRN
<sup>7</sup> NEIL HOBDEN	Network Rail C	<sup>28</sup>	
<sup>8</sup> Mike Groves	Network Rail Consulting	<sup>29</sup>	
<sup>9</sup> Shamal Pannila	Syd Trains	<sup>30</sup>	
<sup>10</sup> CESARE CADINO	AECOM	<sup>31</sup>	
x <sup>11</sup> Peter Boonstra	Lendlease	<sup>32</sup>	
<sup>12</sup> Henrik Vock	Rheinberg Rail	<sup>33</sup>	
<sup>13</sup> PAULINE HENDERSON	Endeavour	<sup>34</sup>	
<sup>14</sup> Phillip Imrie	Plateway	<sup>35</sup>	
<sup>15</sup> Joe Wynn	RRA	<sup>36</sup>	
<sup>16</sup> Ross SIMPSON	JOHN HOLLAND	<sup>37</sup>	
x <sup>17</sup> Prath Nambakum	TfNSW	<sup>38</sup>	
x <sup>18</sup> Wade Perran	Turnbull Engineering	<sup>39</sup>	
x <sup>19</sup> Claudine O'Donoghue	Sabman P/L	<sup>40</sup>	
<sup>20</sup> Robert Orson	M.B.B.	<sup>41</sup>	
<sup>21</sup> Trevor Gibson	Pandrol	<sup>42</sup>	
<sup>22</sup> Robert Macdonald	Mott MacDonald	<sup>43</sup>	

# NSW PERMANENT WAY INSTITUTION



## Annual General Meeting

16 18 August 2018

### Attendance Sheet

Name		Company	Name		Company
x 90	MARK BUTLER	WSP	114		
91	PEGGY LUN	AECOM	115		
92	Bob Ford	Retired	116		
93	ANDREW GARRET	WSP	117		
94	EAGUE ROBALCAN	CPB	118		
95	Jessica FALLIS	CyD Trains	119		
96	ALLAN LOGAN	RETIRED	120		
97	Andrew Rawlinson	WSP	121		
98	GILBERT STEPHENS	ASA	122		
99	John McLeod	S.T.	123		
100	Benedict Asinghi	JACOBS	124		
x 101	Mark White	SPENO	125		
102			126		
103			127		
104			128		
105			129		
106			130		
107			131		
108			132		
109			133		
110			134		
111			135		



# NSW PERMANENT WAY INSTITUTION



## Annual General Meeting

16 18 August 2018

### Attendance Sheet

Name	Company	Name	Company
90 Sam McWilliam	WSP	114	
91 Anthony Zhang	WSP	115	
92 Tom Katsoulas	Sydney Trains	116	
93 Gary Edmundson	Tacelco	117	
94 Anthony Marques	Arup	118	
95 Eric Piro	HNW	119	
96		120	
97		121	
98		122	
99		123	
100		124	
101		125	
102		126	
103		127	
104		128	
105		129	
106		130	
107		131	
108		132	
109		133	
110		134	
111		135	